



ALKANE EXPLORATION LTD

A.B.N 35 000 689 216

ASX ANNOUNCEMENT – 8 March 2005

REVIEW OF IRON POTENTIAL AT NULLAGINE

ADDENDUM

As a follow up to this morning's ASX Announcement "Review of Iron Potential at Nullagine", the Company would like to make it clear that the potential quantity and grade referred to in the report is conceptual and there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Enquiries: Ian Chalmers, Technical Director
Tel: +61 8 9328 9411 Fax: +61 8 9227 6011
Email: ichalmers@alkane.com.au

Mr D I Chalmers, FAusIMM, FAIG, (director of the Company) has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Chalmers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.