



ASX ANNOUNCEMENT – 24 October 2005

FURTHER POSITIVE INTERCEPTS FROM DEEP DRILLING AT WYOMING

- Results continue to be received from the deep core drilling program within the Wyoming One deposit. Results include:

WY 825D **13.00 metres grading 3.61g/t gold from 317 metres**
including **6.00 metres grading 5.69g/t gold from 317 metres**

WY 826D **7.00 metres grading 9.41g/t gold from 417 metres**
including **2.00 metres grading 29.95g/t gold from 472 metres**

TOMINGLEY GOLD PROJECT

Wyoming Resource Development Drilling

The 12 diamond core hole drilling program (5,513m) testing higher grade zones within the **Wyoming One** deposit was completed early October and results continue to be received.

Holes **WY 825D**, **WY 826D** and **WY 827D** targeted the high grade zone within the **Hangingwall** zone and all intersected mineralisation is within the **HWZ** and nearby **Contact** zones.

Hole No	East	North	Azimuth	Intercept (m)	Grade (g/t Au)	Interval (m)	EOH (m)	Target Zone
WY 825D	614372	6393274	268°	317 - 330	3.61	13	381.6	HWZ
including				317 - 323	5.69	6		
WY 826D	614399	6393261	267°	471 - 478	9.41	7	495.6	Contact
including				472 - 474	29.95	2		
WY 827D	614369	6393304	268°	435 - 440	2.14	5	477.4	Contact

Hole drilled at a nominal inclination of -65°. Gold analysis by 50g fire assay of half core samples. True widths are approximately 80% of intersection width.

The mineralisation intersected continues to build the geometry of the ore system at depth and will form part of the underground mining model for the pre-feasibility study currently underway and scheduled for completion later this year.

A plan and drill sections for this current program will be included in the September Quarterly Report to be released later in October.

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Mr D I Chalmers, FAusIMM, FAIG, (director of the Company) has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Chalmers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.