



18 May 2007

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Directors of Alkane Exploration Ltd wish to advise that all resolutions as per the notice of meeting were passed on a show of hands at the annual general meeting of shareholders held today.

In accordance with the Corporations Act the following information is provided:

1. Valid proxy votes received in relation to ordinary resolution 1, to receive and adopt the remuneration report for the financial year ended 31 December 2006, were:
 - a) 44,519,401 proxy votes in total;
 - b) 44,191,012 votes in favour of the resolution;
 - c) 190,500 votes against the resolution;
 - d) 6,990 abstentions; and
 - e) 130,899 votes at the discretion of proxy holders.

2. Valid proxy votes received in relation to ordinary resolution 2, to elect Mr I R Cornelius, who retires as a Director in accordance with the Constitution and, being eligible, offers himself for re-election, were:
 - a) 44,519,401 proxy votes in total;
 - b) 44,181,301 votes in favour of the resolution;
 - c) 174,780 votes against the resolution;
 - d) 16,921 abstentions; and
 - e) 146,399 votes at the discretion of proxy holders.

3. Valid proxy votes received in relation to ordinary resolution 3, to elect Mr JSF Dunlop, who retires as a Director in accordance with the Constitution and, being eligible, offers himself for re-election, were:
 - a) 44,519,401 proxy votes in total;
 - b) 44,202,301 votes in favour of the resolution;
 - c) 153,780 votes against the resolution;
 - d) 16,921 abstentions; and
 - e) 146,399 votes at the discretion of proxy holders.

4. Valid proxy votes received in relation to ordinary resolution 4, to elect Mr IJ Gandel, who retires as a Director in accordance with the Constitution and, being eligible, offers himself for re-election, were:
 - a) 44,519,401 proxy votes in total;
 - b) 7,495,627 votes in favour of the resolution;
 - c) 153,780 votes against the resolution;
 - d) 36,723,595 abstentions; and
 - e) 146,399 votes at the discretion of proxy holders.

5. Valid proxy votes received in relation to ordinary resolution 5, to approve the maximum annual aggregate of remuneration which may be paid out of the funds of the Company to non-executive Directors, were:
 - a) 6,990,158 proxy votes in total;
 - b) 6,211,094 votes in favour of the resolution;
 - c) 290,776 votes against the resolution;
 - d) 403,780 abstentions; and
 - e) 84,508 votes at the discretion of proxy holders.

Any votes cast on this resolution by any person who may have an interest in the issue or an associate of that person have been disregarded.

Yours faithfully,
for **ALKANE EXPLORATION LTD**



L A Colless
Secretary