



27 June 2007

Manager Announcements  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

**CHANGE OF NAME AND  
SALE OF UNMARKETABLE PARCELS OF SHARES**

The Directors are please to announce that, following on from shareholders' resolution dated 19 April 2007, the Company has received advice from ASIC that the change of name to **Alkane Resources Ltd** became effective on 21 June 2007.

Further, the Directors advise that the sale of unmarketable parcels announced on 24 April 2007 has been completed with 475,413 shares sold on behalf of 2,249 holders of less than a marketable parcel of shares.

Yours faithfully,  
for **ALKANE RESOURCES LTD**

**D I Chalmers**  
**Managing Director**