



31 December 2007

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

RIGHTS ISSUE – ALLOTMENT TO ACCEPTORS

Further to Appendix 3B application for quotation of additional shares dated 19 November 2007 in respect of the entitlement issue to shareholders, the Company wishes to confirm that allotment to acceptors of the issue has been completed. Relevant securities have been allocated into the issuer sponsored sub register.

The Company further advises the following:

1	Date of allotment	31 December 2007
2	Number of securities for which quotation is sought	14,495,258 ordinary fully paid shares (ALK)
3	Issued capital	
	Quoted capital including the new shares allotted	215,888,726 ordinary fully paid shares (ALK)
	Unquoted securities	975,000 Staff/consultants options exercisable at 45 cents on or before 29 May 2008 (ALKAK) 2,500,000 Directors/officers options exercisable at 25 cents, expiring 30/9/08 (ALKAS) 3,000,000 Directors/officers exercisable at 30 cents vesting 19/4/08, expiring 30/9/09 (ALKAU) 850,000 Employee/consultants options exercisable at 25 cents, expiring 30/9/08 (ALKAW) 1,200,000 Employee/consultants options exercisable at 30 cents vesting 19/4/08, expiring 30/9/09 (ALKAY)



4 20 largest holders of ordinary fully paid shares See attached schedule

The shortfall of 25,783,436 shares remains to be placed in accordance with the underwriting agreement. Allotment will be effected on clearance of application monies.

Yours faithfully,
for **ALKANE RESOURCES LTD**

A handwritten signature in black ink, appearing to read 'L A Colless', written in a cursive style.

L A Colless
Secretary



ALKANE RESOURCES LTD

TOP 20 SHAREHOLDERS AT 31 DECEMBER 2007

Shareholder	Number of Shares	% Issued Capital
Abbotsleigh Pty Ltd	44,622,808	20.67
ANZ Nominees Limited <Cash Income A/C>	39,756,701	18.41
National Nominees Limited	7,347,715	3.40
Sydney Equities Pty Limited	5,700,000	2.64
HSBC Custody Nominees (Australia) Limited	4,097,077	1.90
Kinane Holdings Pty Ltd	4,000,000	1.85
Citicorp Nominees Pty Limited	3,741,850	1.73
Funding Securities Pty Ltd <Colin J Ferguson S/F a/c>	3,600,000	1.67
Eikofin B V B A	2,250,000	1.04
Riomin Australia Gold Pty Ltd	2,000,000	0.93
Pottercorp Pty Ltd	1,840,550	0.85
Lampsac Pty Ltd <Central Coast Superfund A/C>	1,803,049	0.84
RBC Dexia Investor Services Australia Nominees Pty Limited	1,566,065	0.73
JP Morgan Nominees Australia Limited	1,559,018	0.72
Spacebull Pty Limited	1,209,000	0.56
Mr Kevin Schwager & Mrs Mary-Ellen Schwager	1,200,000	0.56
RM Dimond & Associates Pty Ltd <The Dimond Super Fund a/c>	1,200,000	0.56
Jamuza Pty Ltd <Hospital Computers S/F A/C>	1,000,000	0.46
Tasman Asset Management Ltd <Special Situations Fund a/c>	957,133	0.44
Leefab Pty Ltd	853,384	0.40
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	130,304,350	60.36
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