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Tomingley Gold Operations COMMUNITY UPDATE

ISSUE 24 / NOV 2020

ASX : ALK

Tomingley Gold Operations – Modification 5

While we progress the Tomingley Gold Extension Project (see next article for a status update), TGO continues to produce gold from underground mining at the Wyoming and Caloma deposits. Based on the current mine schedule, these operations could extend to at least mid 2024, irrespective of whether the extension project proceeds.

However, our existing residue storage facility (RSF) may reach full capacity by early 2022. To continue operating the processing plant without disruption, TGO therefore needs approval to build a second RSF by early 2021.

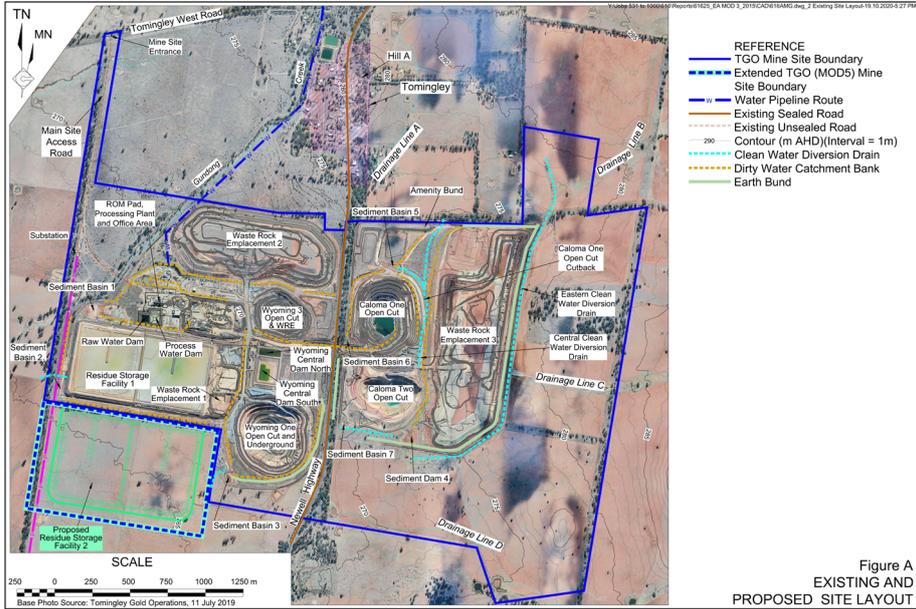
Since this is a more straightforward approval process than the whole extension project, we are seeking separate government approval to develop RSF2. This is so we can commence building RSF2, even if we don't obtain consent for the Tomingley Gold Extension Project by mid 2021. This will be the fifth modification to TGO approval – hence Modification 5 (MOD5).

MOD5 incorporates construction and use of the first two stages of RSF2. Like RSF1, RSF2 will be a nil discharge facility designed to 100% contain the neutralised processing residue from the plant. The new RSF will be constructed immediately to the south of RSF1 and provide sufficient tailings capacity to support processing until the end of 2025, an extension of three years.



MOD5 will permit construction of a second residue storage facility (RSF)

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SSD approval

We have embarked upon the State Significant Development (SSD) approval process for this project. This involves a rigorous series of social, environmental and economic studies and consultations to assess the potential impact of the project (positive and negative).

The Environmental Impact Statement (EIS) is being prepared by independent consultants, who have been conducting the required studies and consulting with stakeholders and the community. We anticipate the EIS will be available for public viewing and feedback in the first quarter of 2021.

During this public exhibition phase, members of the community and stakeholders will be invited to provide feedback in the form of submissions. Feedback from the consultation and approval process will directly inform the final design of the project and the rehabilitation of final landforms.

We are hoping to obtain SSD approval by mid 2021. Once we have consent, one of the first steps will be construction of a new section of Newell Highway required to bypass the development. See our website for more information about the project.

Updated Roswell resource model

During the year to date, we have continued infill drilling to further define the SAR resources. On 4 November we announced an updated Mineral Resource estimation for Roswell, from 445,000oz to 660,000oz of contained gold – an increase of 50%. We anticipate an updated Mineral Resource for San Antonio in December.

Indicative location of RSF2 adjacent to RSF1.

Our development application for the Tomingley Gold Extension Project incorporates RSF2 stages 3 to 9 to support additional processing volumes beyond 2025.

Once we receive approval for MOD5, we intend to commence construction of RSF2 as soon as possible.

Status of the Tomingley Gold Extension Project

In our last community update, we outlined the steps TGO is taking to progress the Tomingley Gold Extension Project. This project seeks to extend our mining activities to two newly defined gold deposits immediately south of the current mine.

The San Antonio and Roswell (SAR) deposits will provide new ore feedstock to extend the life of the processing plant by seven to ten years. This will secure an additional 150 jobs for the region and extend our business arrangements with numerous local suppliers.

Community Fund

TGO continues to support local community projects through the Tomingley Gold Project Community Fund, which is awarded twice a year on a submissions basis. Unfortunately the pandemic disrupted some of the projects this year. However, we're pleased to have funded the following projects:

- **Turf and irrigation system surrounding the Tomingley Hall** - \$18,700 awarded to the Tomingley Hall Committee
- **Narromine High School Science Spectacular** - \$5000 awarded to Narromine High School to support Community Connectivity at the Science Spectacular and purchase of equipment for the STEAM Hub.

Recipients of the second round of funding in 2020 will be announced in the next newsletter. Finally, last year Mungery Recreation Reserve received \$6,930 for painting the hall. We're pleased to share a belated photo of the work being completed.



A new look for Mungery Hall

Supporting Clontarf Academy

Narromine High School's Clontarf Academy was established in 2019 to develop the life skills and education of Indigenous boys. James Grant (Clontarf Foundation Partnerships Manager NSW) and Robert Burns (Clontarf Academy facilitator at Narromine High School) visited TGO to discuss how we can support the Narromine program.



Pictured left to right: Ken Bermingham (TGO WHS and Environment Manager), James Grant, Simon Parsons (TGO General Manager Operations) and Robert Burns.

Thanks to the following local suppliers

Regional Auto Supplies supplies parts for the light vehicles on the Tomingley gold mine. The team provides a quick, friendly and efficient service to both our warehouse and underground mining departments, going out of their way to source the right part at the best price. Regional Auto Supplies has been supplying automotive spare parts to central and western New South Wales since April 2002. The business supplies general automotive spare parts for motor vehicles and is a distributor for Supercharge Batteries and Valvoline. Additional services offered are fuel injector cleaning and flywheel machining. Give them a call on (02) 6881 5200 or visit them at 19 Whylandra St West Dubbo.

Hendersons Menswear supplies workwear for the Tomingley gold mine. The reliable team delivers a high standard of customer service, being incredibly time efficient with a quick turnaround. Hendersons Menswear has been supplying quality garments to Dubbo and the surrounding areas for over 100 years. It offers everything from formal wear to workwear and embroidery at affordable prices. Contact Hendersons Menswear on (02) 6882 1764 or visit <https://www.hendersonsmenswear.com.au>

Langford & Rowe Consulting Surveyors have consulted to Alkane for more than 25 years, providing anything from pegging mining leases, cadastral surveys to exploration drill hole pick-ups.

The team provides top quality service and is always ready to help out where needed. A family operated business based in Dubbo, Langford & Rowe has been in the surveying industry for over 50 years, providing land, mining and engineering surveys as well as 3D Laser Scanning across NSW. Contact Langford & Rowe Consulting Surveyors on (02) 6882 1611 or visit <http://lrsurveyors.com.au/>.



Contacting Us

You can find out more information about Alkane Resources and the Tomingley Gold Project on our website:

www.alkane.com.au

Or you can contact our 24 Hour Community Information line: 02 6882 1661